# Proposal for a D4D Fund

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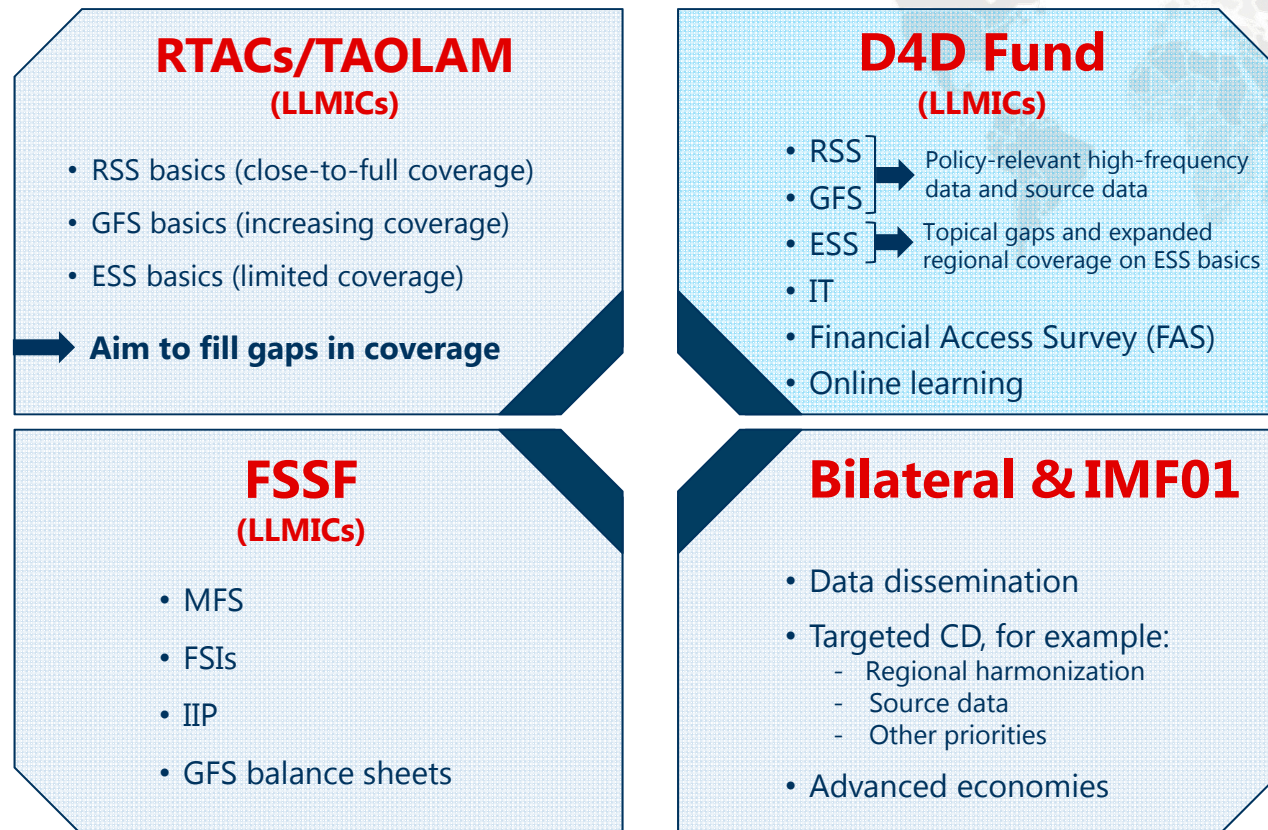*March 16,2017*

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# Medium-Term Steady-State STA CD Architecture

## RTACs/TAOLAM
**(LLMICs)**

- RSS basics (close-to-full coverage)
- GFS basics (increasing coverage)
- ESS basics (limited coverage)

➤ **Aim to fill gaps in coverage**

## D4D Fund
**(LLMICs)**

- RSS ⎫
- GFS ⎭ → Policy-relevant high-frequency data and source data
- ESS ⎱ → Topical gaps and expanded regional coverage on ESS basics
- IT
- Financial Access Survey (FAS)
- Online learning

## FSSF
**(LLMICs)**

- MFS
- FSIs
- IIP
- GFS balance sheets

## Bilateral & IMF01

- Data dissemination
- Targeted CD, for example:
  - Regional harmonization
  - Source data
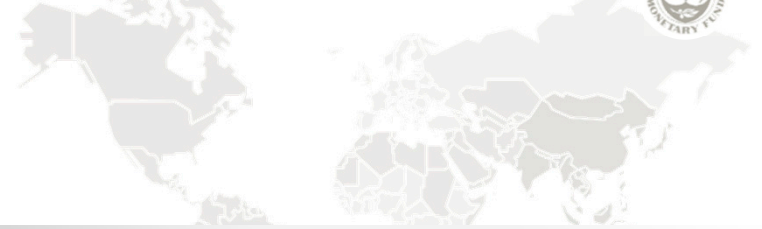  - Other priorities
- Advanced economies

# Overview of the D4D Fund

- <u>Objective</u>: **Putting more and better data in the hands of decision makers to enhance evidenced-based macroeconomic policies**

- <u>Focus</u>: **Based on a needs assessment that took into account**
  - ➤ demand from countries
  - ➤ identified data gaps and data quality concerns
  - ➤ complementarity of CD provided out of RTACs
  - ➤ need for flexibility to react to a country's capacity and readiness to accept CD

- <u>Beneficiary countries</u>: **Low-income and lower middle-income countries worldwide**

- <u>Target period</u>: **IMF's FY2019-23**
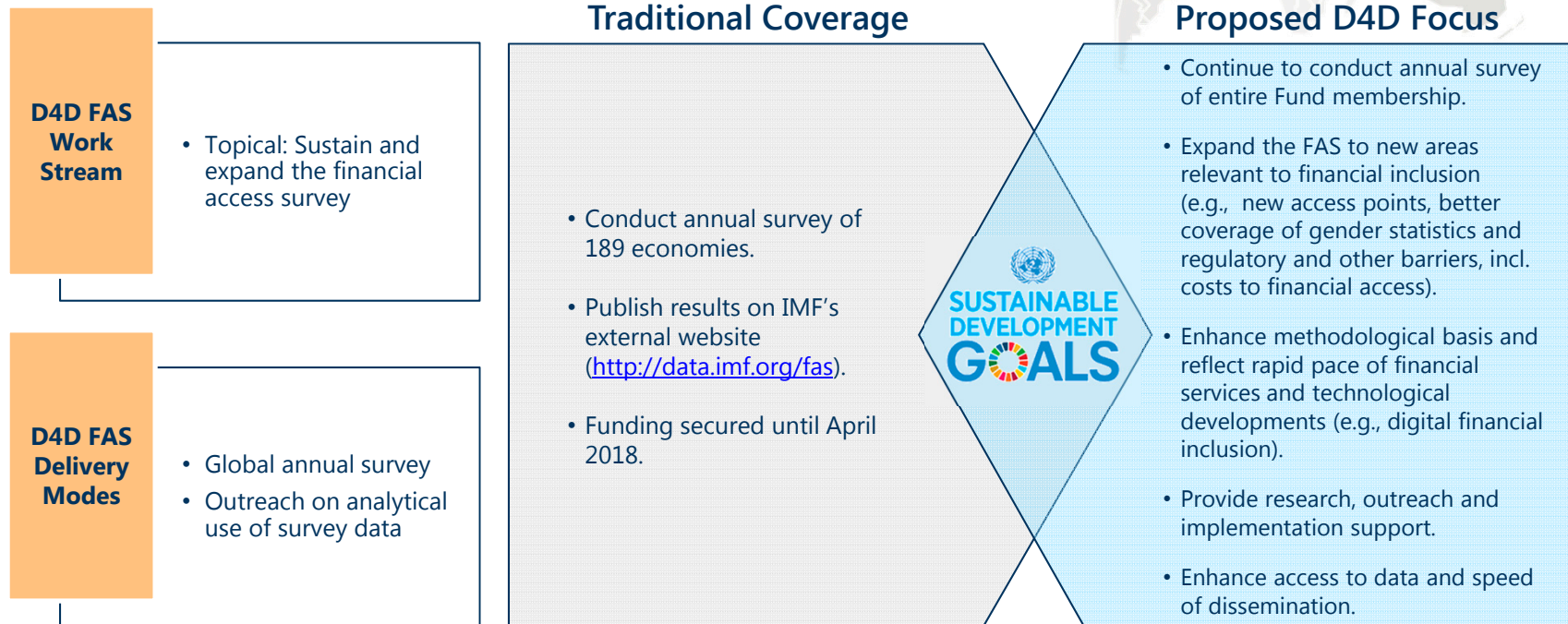
# Overview of D4D Modules

**Modules**

| | | |
|---|---|---|
| **M1** | FAS | **Sustain and expand the Financial Access Survey** |
| **M2** | **Addressing Data Needs and Quality Concerns** | • Submodule Real Sector Statistics (RSS)<br>• Submodule External Sector Statistics (ESS)<br>• Submodule Government Finance Statistics (GFS) |
| **M3** | Online Learning | **Develop and launch 8 fundamental statistics courses**<br>(English and possibly Spanish and French) |
| **M4** | IT Supporting Statistics | • Provide advice on IT data systems and software |

# Module M1: **FAS**

- Sustain the **FAS** as the authoritative source of supply-side data to measure financial inclusion.

- Four-fold objectives: (i) Ensure continued production of the FAS; (ii) provide policymakers and analysts with high-quality statistics on ongoing developments in the financial sector; (iii) provide monitoring basis for SDG financial inclusion indicator; and (iv) contribute to the research and policy agenda on financial inclusion, poverty reduction and gender equality.

| | **Traditional Coverage** | **Proposed D4D Focus** |
|---|---|---|

**D4D FAS Work Stream**

- Topical: Sustain and expand the financial access survey

**D4D FAS Delivery Modes**

- Global annual survey
- Outreach on analytical use of survey data

**Traditional Coverage**

- Conduct annual survey of 189 economies.

- Publish results on IMF's external website (http://data.imf.org/fas).

- Funding secured until April 2018.

**SUSTAINABLE DEVELOPMENT GOALS**

**Proposed D4D Focus**

- Continue to conduct annual survey of entire Fund membership.

- Expand the FAS to new areas relevant to financial inclusion (e.g., new access points, better coverage of gender statistics and regulatory and other barriers, incl. costs to financial access).

- Enhance methodological basis and reflect rapid pace of financial services and technological developments (e.g., digital financial inclusion).

- Provide research, outreach and implementation support.

- Enhance access to data and speed of dissemination.

# Module M2: **Addressing Data Gaps and Data Quality Concerns**

- Three submodules to provide coverage of topical gaps identified based on needs assessment with countries.

- Five-fold objectives: (i) Provide policymakers with more and better data; (ii) bring more data into the public domain, thereby enhancing transparency and accountability; (iii) focus on improving source data and promoting higher-frequency data; and (iv) help countries detect economic risks and vulnerabilities; and (v) complement the provision of CD on "bread-and-butter" statistics, including in particular those provided through RTACs.

**RSS Submodule:**
- Develop high-frequency indicators of economic activity;
- Develop source data for core national accounts and price statistics, including by fostering interagency cooperation;
- Develop Real Property Price Indexes.

**ESS Submodule:**
- Enhance trade statistics to address impact of trade liberalization and globalization;
- Deepen financial account statistics to support spillover analysis;
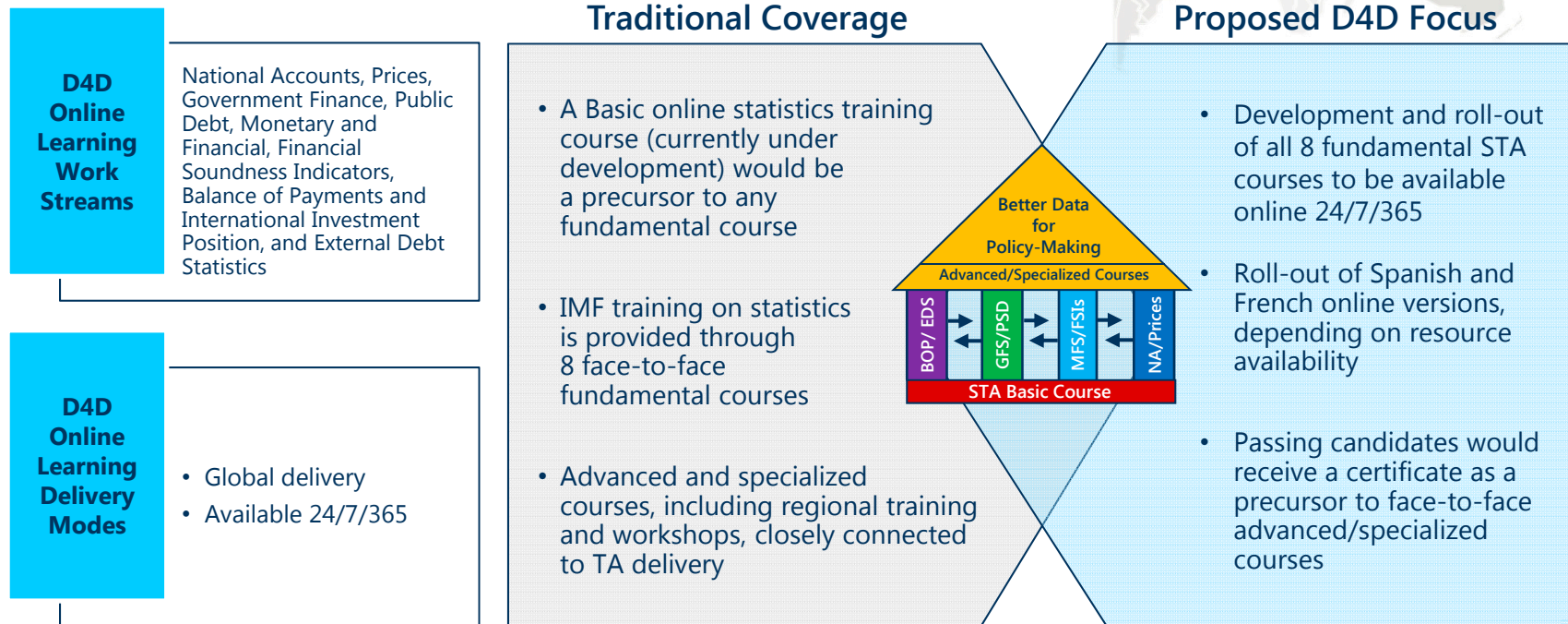- Provide BOP and IIP statistics support in the Middle East region.

**GFS Submodule:**
- Develop high-frequency GFS and debt data;
- Offer risk-based support to help solve policy-relevant fiscal problems;
- Enhance institutional coverage, classification, and consistency of GFS;
- Expand scope of flows and stock positions.

# Module M3: **Online Learning**

- Develop a new structured online learning curriculum to enhance reach of statistics training.

- Implement training courses as they become available.

- Design courses such that they become entry requirements for face-to-face advanced/specialized courses.
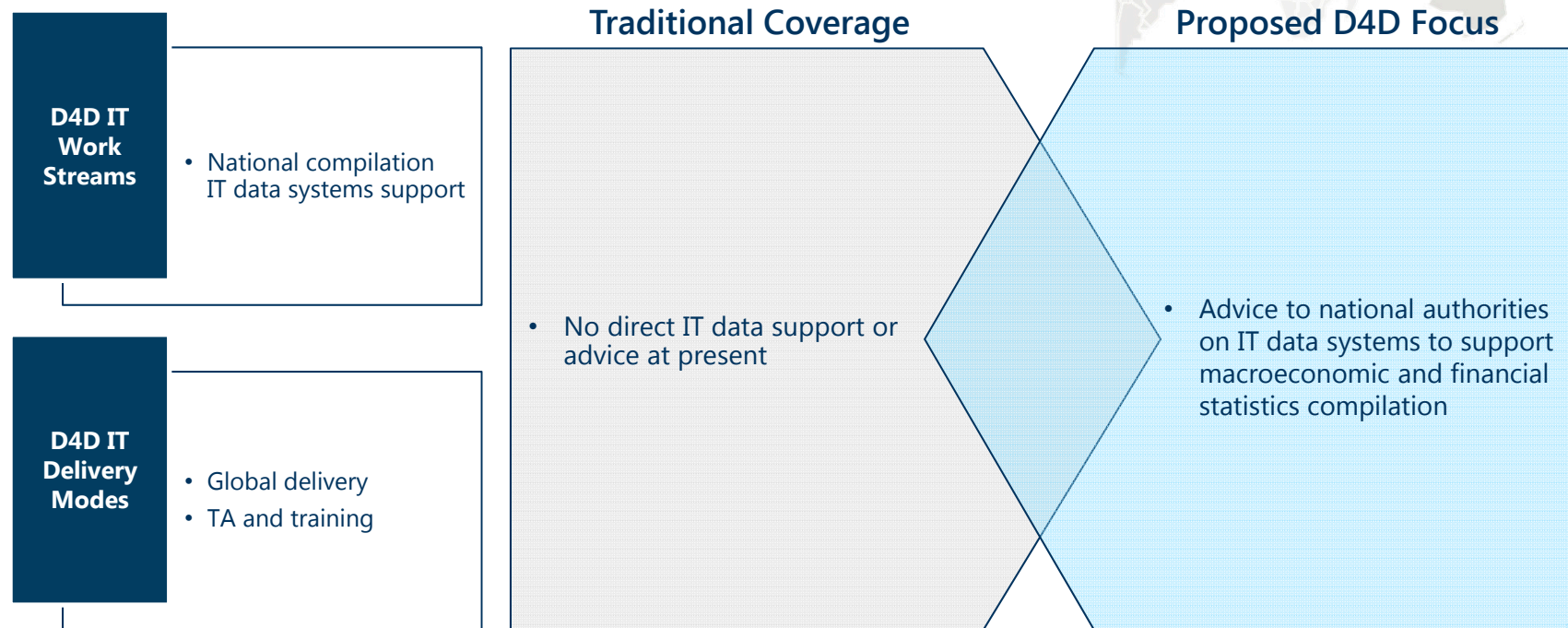
| **D4D Online Learning Work Streams** | National Accounts, Prices, Government Finance, Public Debt, Monetary and Financial, Financial Soundness Indicators, Balance of Payments and International Investment Position, and External Debt Statistics |

| **D4D Online Learning Delivery Modes** | • Global delivery<br>• Available 24/7/365 |

## Traditional Coverage

- A Basic online statistics training course (currently under development) would be a precursor to any fundamental course

- IMF training on statistics is provided through 8 face-to-face fundamental courses

- Advanced and specialized courses, including regional training and workshops, closely connected to TA delivery

Better Data for Policy-Making

Advanced/Specialized Courses

BOP/ EDS | GFS/PSD | MFS/FSIs | NA/Prices

STA Basic Course

## Proposed D4D Focus

- Development and roll-out of all 8 fundamental STA courses to be available online 24/7/365

- Roll-out of Spanish and French online versions, depending on resource availability

- Passing candidates would receive a certificate as a precursor to face-to-face advanced/specialized courses

*STA Training, Actual and Projected Number of Participants, FY2012 – 2023*

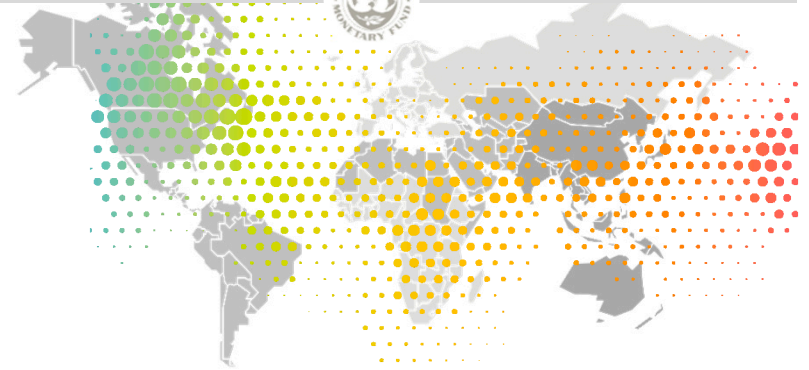Legend: ■ Face-to-Face Actual   ■ Face-to-Face Projected   ■ Online Learning Projected
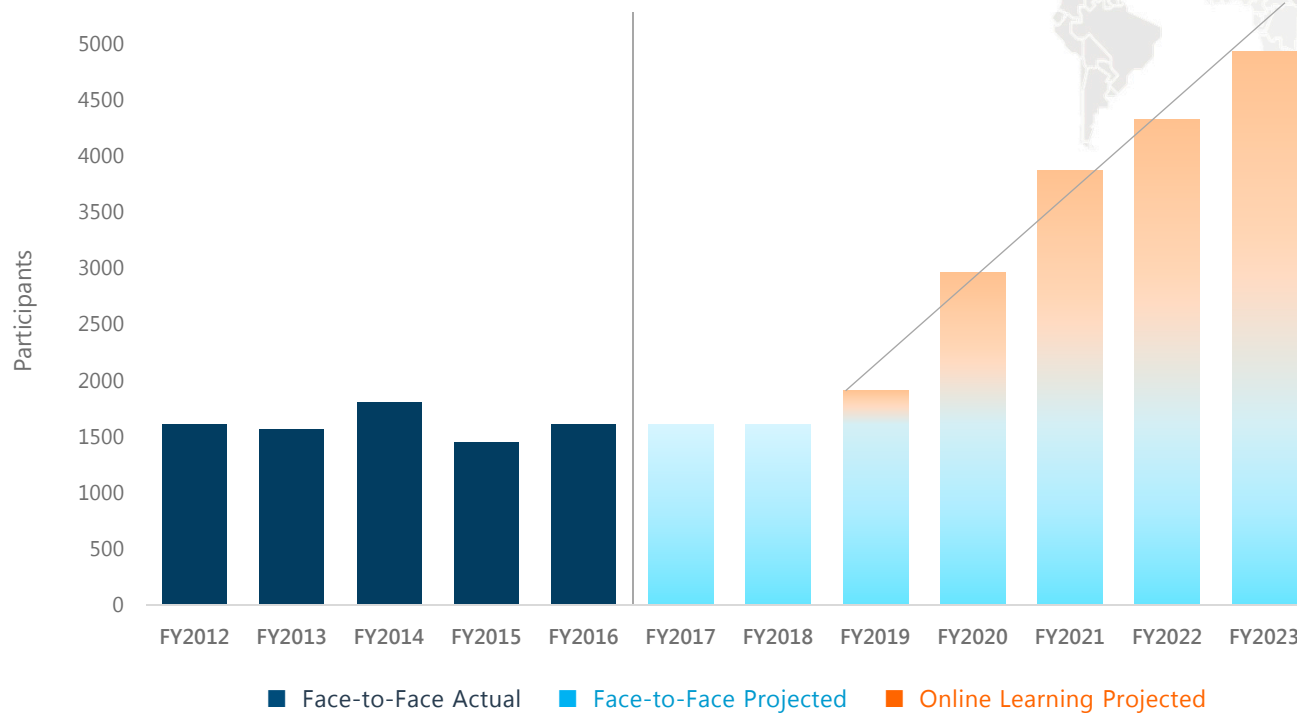
# Module M4: **IT Supporting Statistics**

- Develop statistical advice to help statistical offices, central banks, and ministries to streamline, standardize, and automate their IT data systems.

- Enhance countries' ability to compile macroeconomic and financial statistics.

| | Traditional Coverage | Proposed D4D Focus |
|---|---|---|
| **D4D IT Work Streams** <br> • National compilation IT data systems support | • No direct IT data support or advice at present | • Advice to national authorities on IT data systems to support macroeconomic and financial statistics compilation |
| **D4D IT Delivery Modes** <br> • Global delivery <br> • TA and training | | |

# Thank you

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